ICUMENITIA! COUNTRY DATE DISTR. 20 August 1046 Argentina Emil Dewoitine and Proposed Aircraft Factory NO. OF PAGES SUBJECT in Argentina 25X1A6a NO. OF ENCLS. (LISTED BELOW) PLACE **ACQUIRED** CIA LIBRARY 25X1A2g DATE OF IM SUPPLEMENT TO REPORT NO. 25X1X6

- 1. Emil Dewoitine, French plane designer, has received 300,000 pesos from the Argentine Government for the jet-propelled plane he designed for Argentine. At present he is working with three other French engineers on a new jet-propelled plane, plans for which have already been sold to the Spanish Government. Dewoitine recently established an office in Buenos Aires on Calle Cordoba near Calle Maipu.
- 2. Dewoitine and his Spanish friend, Juan Jose Velazco, are again optimistic about the possibility of building an aircraft factory in Argentina. Velazco has again become interested in the plan after Dewoitine assured him that the Banco de Gredito Industrial, an Argentine Government institution, would help finance the project. Dewoitine would like to build the factory in the Necochea port area of southern Buenos Aires Province. The acquisition of machinery is the primary difficulty in starting the factory. Velazco stated that an effort will be made to obtain the necessary machinery from Great Britain.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

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